



Ad-hoc release pursuant to section 15 WpHG

A.S. Création Tapeten AG, Gummersbach
(ISIN DE0005079909)

Administrative offence proceeding formally opened by Federal Cartel Office

Following on from the search of the company's premises in November 2010, Germany's Federal Cartel Office (Bundeskartellamt) has formally notified the company that an administrative offence proceeding has been opened. The agency has raised several allegations of what it perceives to have constituted anti-competitive behaviour by A.S. Création Tapeten AG and individual company executives. While most of these allegations essentially relate to the period from 2005 to 2010, some are related to a period prior to that. A.S. Création Tapeten AG will now scrutinise these allegations. At this point, management notes the absence of a factual basis on which to express a reliable assessment of the likely course of this proceeding.

Gummersbach, November 15, 2011

A.S. Création Tapeten AG

The Managing Board

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